

Global Strategic Management - Outsourcing in Domestic Electronics Industry



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(Elliott Rempel MD)


GLOBAL STRATEGIC MANAGEMENT - OUTSOURCING IN DOMESTIC ELECTRONICS INDUSTRY



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GRIN Verlag Dez 2010, 2010. Taschenbuch. Book Condition: Neu. 212x149x2 mm. This item is printed on demand - Print on Demand Neuware - Examination Thesis from the year 2010 in the subject Business economics - Business Management, Corporate Governance, grade: 78/100, The University of Surrey (Business School), course: MBA - Global Strategic Management - Microsoft global outsourcing strategy, language: English, abstract: In today's global market, competition has become a race to acquire skills and competencies as well as a battle for market position especially in the domestic electronics industry where companies increasingly compete on responsiveness and flexibility, placing a premium on first-mover advantages.(Bryce et al., 1998) According to Slack, strategic decisions and tactics aimed at maintaining profitability and growth are derived from a firm's capabilities, resources and processes. (Slack et al., 2009b). Improving those performance drivers leads to competitive advantages that are significant in winning and maintaining customers, while gaining more business to the firm. (Slack et al., 2009a). Porter believes that a firm can outperform its rivals if it can establish a difference that it can preserve. This could be through delivering greater value to its customers or creating value at a lower cost, or both. Such differentiation arises from the choice of strategic objectives and how activities are performed better than rivals across the value chain. (Porter, 1996a) Each company decides on which performance building blocks (Figure 1) they wish to excel at to deliver a unique mix of value, and how to configure their value chain for best fit (Neely, 2008). This is done either through focusing on core competencies inside the firm itself, or leveraging external capabilities through outsourcing and partnerships. The goal of this paper is to discuss the main strategic reasons behind outsourcing, its importance to the domestic electronics industry and whether it can...

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